

## SOUTHERN WATER SERVICES LIMITED ANNOUNCES SUBSTITUTION OF ITS CAYMAN COMPANY

3 October 2022

Southern Water Services Limited (“**SWS**”) announces today that a Substitution Event (as described in the trust deed dated 23 July 2003 (as amended or supplemented from time to time (the “**Bond Trust Deed**”)) has occurred on 30 September 2022, as detailed in the announcement on 30 September 2022. Following the Substitution Event (as described in the Bond Trust Deed), Southern Water Services (Finance) Limited, a company incorporated in the Cayman Islands (the “**Cayman Issuer**”), has been substituted with SW (Finance) PLC, a public limited liability company incorporated in England and Wales, as the issuer of the debt issued by the Cayman Issuer in respect of the following series of bonds:

- (a) Sub-Class A12 £375,000,000 2.375 per cent. Sustainable Bonds due May 2028 (XS2180916525) (guaranteed by Southern Water Services Limited, SWS Holdings Limited and SWS Group Holdings Limited);
- (b) £450,000,000 Sub-Class A13 3.00 per cent. Sustainable Bonds due 2037 (XS2180916871) (guaranteed by Southern Water Services Limited, SWS Holdings Limited and SWS Group Holdings Limited); and
- (c) £300,000,000 Sub-Class A14 1.625 per cent. Sustainable Bonds due 2027 (XS2325617939) (guaranteed by Southern Water Services Limited, SWS Holdings Limited and SWS Group Holdings Limited).

The substitution of the above listed bonds and of those listed in the related SWS announcement published on 30 September 2022 will be effective on the London Stock Exchange on 4 October 2022.

The next step will be to remove the Cayman Issuer from the SW Financing Group. Implementation of its removal will be announced as soon as practicable.

For further information, please contact Richard Manning (Company Secretary, +44 (0) 1903 272509)

This notice is given by:

SOUTHERN WATER SERVICES LIMITED

3 October 2022

This announcement is released by Southern Water Services Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the Proposals described above. For the purposes of MAR and Article 2 of Commission Implementing

Regulation (EU) 2016/1055, this announcement is made by Richard Manning (Company Secretary) at Southern Water Services Limited.

Legal Entity Identifier numbers:

Southern Water Services Limited – 54930007FJVKQFI3NF97

SW (Finance) I PLC– 549300BHN1HB5BNG2R96

Southern Water Services (Finance) Limited – 213800BTY35K1724Z452